



**ACCUFUND** From understanding to preparing to implementation, AccuFund's FASB ASU 2016-14 White Paper helps guide nonprofits through the implementation phase.

## Understanding. Preparing. Implementing. FASB ASU 2016-14 Reporting Requirements for Not-For-Profit Organizations, offers:

- Active project plan detailed for all three phases
- Comprehensive checklists
- Step-by-step changes to key reports

Missed Part 1? Click on the link to download <u>Part 1 in this 3-Part White Paper Series</u>, <u>Understanding. Preparing. Implementing. FASB ASU 2016-14 Reporting Requirements for Not-For-Profit Organizations</u>.

Misses Part 2? Click on the link to download Part 2 in this 3-Part White Paper Series, Understanding. Preparing. Implementing. FASB ASU 2016-14 Reporting Requirements for Not-For-Profit Organizations.

The Financial Accounting Standards Board (FASB) has issued a new accounting standards update specifically for nonprofits (ASU 2016-14) to improve the current net asset classification requirements and the information presented in financial statements and notes about a nonprofit entity's liquidity, financial performance, and cash flow.