

AccuFund Accounting Suite for Nonprofits

2012 OVERALL RATING ★★★★★

BEST FIT

AccuFund Accounting Suite for Nonprofits is well-suited for mid-sized nonprofit organizations and government entities that require solid accounting capability along with program flexibility.

- Scalable, with two versions and two delivery methods
- Excellent dashboard and reporting capability

POTENTIAL LIMITATIONS

- System setup may take time

STRENGTHS

- Extensive selection of modules available
- Affordably priced in comparison to comparable products
- Strong budget management capability

SUMMARY & PRICING

AccuFund Accounting Suite for Nonprofits is an easily navigated, scalable nonprofit software product ideal for mid-sized nonprofits desiring excellent budgeting capabilities along with a product that can grow with



them. AccuFund starts at \$2,995 for a single user standard edition and \$6,495 for the professional version. The SaaS version starts at \$385.00 per month, depending on number of users.

★★★★★	BASIC SYSTEM FUNCTIONS
★★★★★	CORE NFP/FUND ACCOUNTING CAPABILITIES
★★★★★	MANAGEMENT FEATURES
★★★★★	FINANCIAL STATEMENTS & REPORTS
★★★★★	INTEGRATION/IMPORT/EXPORT
★★★★★	HELP/SUPPORT

Read the full review of this product exclusively online at www.CPAPracticeAdvisor.com/10797444

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Accounting for Any Size Nonprofit

Some very small nonprofits might be able to get by with spreadsheets. That definitely is not true if you're managing the finances for an organization with 120 paid staff, countless volunteers and annual fundraising campaigns that bring in more than \$70 million.

With a Masters in Accounting from the New York University Stern School of Business and as the controller and vice president of finance for the United Way of Greater St. Louis, Vander Corliss is well aware of the complexities and fiduciary responsibilities he has, and that's why twice in his 22-year career he's turned to AccuFund.

The first time was about 10 years ago while he was at another nonprofit, and the second was about two years ago when he joined the United Way, where the organization provides funding to nearly 200 agencies that help residents of 16 Missouri and

Illinois counties. Vander started his career at Peat Marwick, where his first client was the United Way in Hartford, Connecticut.

"The key to nonprofit accounting is about managing restricted, temporarily restricted and unrestricted funds," he said. "AccuFund is much easier and productive than the systems we'd used before, but it's also much more robust and flexible. Before we used it, it would take at least two days to run monthly financials, but now it takes about three hours, and we can run individual reports in just minutes."

Vander noted that the system gives him greater customization options for grant and financial reporting, as well as the ability to upload large numbers of contributions into the system at one time. Since the organization sees about 200,000 individual contributions each year, this is obviously a big time saver.

"AccuFund also has a great interface with the fundraising software we use, including transferring a large volume of credit card deposits." This helps with cash accounting, posting of journal entries and streamlined account reconciliations.

The result, he said, are solid financial reports

for the board, as well as one-button sending of reports to each of the 20 people who have budget responsibilities. These individuals can be given limited access to the system so that they can see only their own reports.

Although nationally affiliated, the United Way of Greater St. Louis is independent like all other chapters. In addition to helping fund other nonprofit organizations and agencies, they provide many direct services, including the 2-1-1 program, a free, 24/7 service that helps connect people with health and human service organizations.

ANOTHER KIND OF SUPPORT

Vander may be a nonprofit accounting guru, but even he needs some technical assistance at times. He says the support AccuFund provides its users has been great. "I always know I can get fast support, and I know their support representatives and members of the service team. They quickly respond to phone, email or any other contact.

FIRST-HAND

VANDER CORLISS

Controller & VP of Finance
United Way of Greater St. Louis
<https://www.stl.unitedway.org/>
St. Louis

CPA Practice Advisor