

GL Allocation

AccuFund Anywhere Online

A Powerful Way to Allocate Expenses and Revenues

AccuFund's browser native General Ledger Allocations module delivers a set of templates that meet many requirements for allocating expenses and revenues from holding pools to receiving departments and programs.

Since General Ledger Allocations is part of AccuFund's Core Accounting Suite, the module is included for all to use.

Streamline Your Workflow

Through an intuitive interface, users simply fill in a few fields to initiate the required distribution of expenses. The system then looks for expenses to be allocated, typically called an expense pool.

The module can utilize accounts that serve as the basis for the distribution of expenses and determines what amount should be allocated to each receiving department/program.

Once the expenses are allocated, an offset is posted to the pool department. This may be done as a single account entry, or the allocation can clear out each account in the pool department.

GL Allocation Onsite Version

Looking for the onsite version of this module?

[Show Me the Onsite Version](#)

Ledger Reconciliation ×

Description:

Reconciliation of Prepaid Expenses

Reconciled:

05/26/2021

Select Mask:

??? ??? ????

End Date:

04/30/2021

Select Class:

Other Assets

Reference:

Reconciled:

3,000.00

Unreconciled:

16,396.96

Activity

Mark	Date	Account	Source	Reference	Lookup	Organization	Description	Units	Amount	Paid
<input checked="" type="checkbox"/>	01-01-2017	001 000 1300 00	Inv				Recount adjustment		3,000.00	
<input type="checkbox"/>	01-15-2017	001 000 1300 00	A/P	12300	ACC001	AccuFund, Inc.	Partial Shipment of Software		9,600.00	<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/>	01-15-2017	001 002 1990 00	A/P	0000001			Payroll Transfer		6,058.19	
<input checked="" type="checkbox"/>	01-15-2017	002 001 1990 00	A/P	0000001			Payroll Transfer		-6,058.19	
<input type="checkbox"/>	01-16-2017	001 002 1990 00	P/R	EFT			Pay period ending 1/15/2001		-2,021.52	

Take Advantage of Easy-to-Use Features and Functions

For your convenience, some of the capabilities in General Ledger Allocations include:

- Pooling allocations in a single account: One account posts to each receiving department, with another account holding the offset in the pool department.
- Pooling allocations in multiple accounts: Each account in the pool is cleared out and the same accounts are posted to in each receiving department. This allows users to see the types of expenses being allocated.
- Rate-based allocation: When an organization has approved indirect/overhead rates, amounts can be posted as a percentage of the basis account balance. Each receiving department may have its own rate and limits may be defined.
- Allocations based on dynamic or static units of service: Allocations may use dynamic items such as labor hours spent on a program or the number of copies provided through a copy center, and more static values such as the number of square feet assigned to each program.
- Recurring entries - Utilize the GLAllocations to automatically create and then reverse recurring accruals such as prepaid insurance and others.
- Custom prompts and help text: Choose how to support your specific allocations and account structure.
- Trace reports for debugging: Allocations can be set to show a trace report, which shows every step taken in a specific procedure.

Built-In Integration Increases Efficiency

General Ledger Allocations is integrated with the General Ledger for source accounts, demographic storage, and financial reporting.

Let's Get Started

AccuFund supports your mission with a full suite of financial management applications for nonprofit and government organizations. To learn more and arrange a demo, contact AccuFund at 877-872-2228 or sales@accufund.com or visit www.accufund.com.

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AccuFund SOC2 Certification for Cloud Service Offerings

SOC (System and Organization Controls) certifications offer an AICPA auditor's opinion on the effectiveness of a service organization's controls relevant to security, availability, processing integrity, confidentiality, or privacy. AccuFund has received SOC 1 Type 2 certification for its cloud offerings.

