

# GENERAL LEDGER



The core of the AccuFund Accounting Suite is the General Ledger. All transactions from all modules are immediately posted to the General Ledger and are available for reporting or inquiry. When adjustments need to be made, they are made through Journal Entries. The General Ledger provides summary and detail reporting for all years and across years.

## OVERVIEW

The AccuFund General Ledger provides a 255 character alpha-numeric account structure. Each segment or element may be of any length and the system will support up to 99 segments within the 255 characters. The database includes all fiscal years for continuous reporting as required.

When entering data in any AccuFund module, the transactions are directly posted in the General Ledger on a real-time basis, making all reporting current, including all transactions entered that day.

The General Ledger supports multiple transaction types including:

- Actual
- Encumbrance
- Budget
- Grant Budget
- Project Budget
- Memo Entries
- Requested
- Allocation
- Budget Revision
- Grant Budget Rev.
- Project Budget Rev.
- Closing Entries
- Unposted Entries

Ending	Actual	Requested	Budget	Remaining
10/2016	6,433.00	8,900.00	4,600.00	(10,733.00)

  

Activity Date	Source	Reference	Description	Units	Amount
10/27/2016	A/P	1234	Type Vendor Name Here   Time Misc Items		100.00
10/27/2016	A/P	mja	AccuFund, Inc. Software		5,000.00
10/27/2016	A/P	mja	Office Depot Office Supplies		150.00
10/27/2016	A/P	mja	Office Depot Office Supplies		100.00

*While reviewing an account, one can check balances and double click balance to see detail for the period.*

## FEATURES

Popular highlights of AccuFund's General Ledger include:

- For the chart of accounts, you can use a predefined full account or build accounts on the fly based on tables of valid elements, known in the system as "Dynamic Elements".
- The General Ledger supports multiple year end closings and allows entry in the following year prior to closing for as long as necessary to complete the closing process.
- Multiple budget types including financial, grant and project allow multiple users the ability to report directly from the system.
- Export transaction detail to Excel with formatting and formulas in the totals.

Fund	Dept.	Obj.	Sub Obj	Description	Debit	Credit
001	000	7210	00	Supplies		100.00
002	000	7210	00	Supplies	100.00	

*Journal entries can be easily reversed in the same or different period and can be easily imported from external files including Excel<sup>®</sup> spreadsheets.*

## FEATURES CONTINUED

- Extensive import capabilities provide easy integration of external systems such as specialized billing, licensing and development systems.
- Accounts balances and activity may be viewed on-screen through "Drill-down" capabilities allowing a user to click on an account balance view and report the transaction detail underlying the balance.

*Ledger and Journal reports can be run for a month, quarter, fiscal year or inception-to-date for any type of activity, and an account "mask" can be applied to limit accounts.*

## COMPONENT INTEGRATION

All AccuFund modules post directly to the General Ledger. It is the core of three AccuFund products:

- AccuFund Accounting Suite
- FASB/GASB Reporter
- Endowment Reporting System

## STANDARD REPORT TEMPLATES

Primary reporting for the General Ledger is done through the Financial Report Writer. Detail reports are available, including:

- General Ledger - detail including monthly, year-to-date, and inception-to-date options
- Journal Detail - provides the detail of postings by module, activity date and system posting date.
- Account Detail - shows detail of account activity for any period of time within and across fiscal years.
- Custom transaction detail through the Report/Forms Designer

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Year To Date Actual + Closing Ledger for Period Ending 6/30/2017							
Account	Date	Source	JE Reference	Description	Debit	Credit	Balance
001 000 7210 00				Supplies Beginning Balance			0.00
	11/10/201	A/P	202929	Mike Anthony 1Time	50.00		50.00
	1/31/201	A/P	16	Misc Vendor items Walrus, William T. printer paper	7.50		57.50
	5/18/201	G/L	118 ME-April	Month End April	100.00		157.50
001 000 7210 00				Supplies Ending Balance	157.50	0.00	157.50
001 001 7210 00				F1 ADM Supplies Beginning Balance			0.00
	10/27/201	A/P	1234	Type Vendor Name Here 1Time	100.00		100.00
	10/27/201	A/P	mja	Misc Items AccuFund, Inc. Software	5,000.00		5,100.00
	10/27/201	A/P	mja	Office Depot	150.00		5,250.00

*The Ledger Report provides the detail of transactions, including check disbursement information for paid invoices.*